



# ANNUAL FINANCIAL REPORT

53A-3-303

**Utah School Districts  
For Fiscal Year Ending  
June 30, 2001**

BUDGET 53A-19-101

\_\_\_\_\_  
Date of Hearing

\_\_\_\_\_  
Date of Adoption

ACTUAL 53A-3-404

This report contains encumbrances.

**PARK CITY 22**

\_\_\_\_\_  
District

Von Hortin

Prepared by:

\_\_\_\_\_  
Date

I certify that the data contained in this report  
are true and correct to the best of my knowledge.

\_\_\_\_\_  
Signature of Business Administrator:

\_\_\_\_\_  
Date

Return the **Budget** report (paper copy)  
by **July 15 (Aug 15)** to:

1. Utah State Auditor  
c/o Kent Godfrey  
Room 211  
State Capitol  
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics  
FTP address as specified
2. Utah State Auditor  
c/o Kent Godfrey  
Room 211  
State Capitol  
Salt Lake City, Utah 84114

\_\_\_\_\_  
Date Received @ USOE:

**ANNUAL FINANCIAL REPORT**

**PARK CITY 22**

BALANCE SHEET JUNE 30, 2001		GOVERNMENTAL					
		MAINT & OPER FUND 10	NON K-12 FUND 23	DEBT SERVICE FUND 31	CAPITAL PROJ FUND 32	BLDG RESERVE FUND 40	FOOD SERVICE FUND 49
<b>ASSETS</b>							
8110	Cash in Banks and On Hand	7,523,769	1,301,941	1,143,403	16,153,400		444,794
8120	Investments						
	<b>Accounts Receivable</b>						
8131	Local	13,582	11,499				
8133	State	20,334					2,948
8134	Federal	422,409	77,524				7,061
8135	Due from Other Funds						
8140	Inventories						32,697
8150	Prepaid Expenditures	9,205					
8190	Other Current Assets						
	<b>Fixed Assets</b>						
8210	Land						
8220	Buildings						
8250	Equipment						
8260	Accumulated Depreciation						
8290	Other Fixed Assets						
8420	Debt Service Provision						
8430	Other Debits						
	<b>TOTAL ASSETS</b>	7,989,299	1,390,964	1,143,403	16,153,400	0	487,500
<b>LIABILITIES</b>							
	<b>Current Liabilities</b>						
9505	Negative Cash Balance						
9510	Accounts Payable	74,135			1,312,142		
9530	Accrued Liabilities						
9540	Accrued Salaries and Withholdings	2,581,598	22,057				30,669
9550	Due to Other Funds						
9560	Deferred Revenue	343,339	3,169		51,730		24,030
9590	Other Current Liabilities						
	<b>Long-Term Liabilities</b>						
9610	Bonds Payable						
9620	Notes Payable						
9630	Lease Obligations						
	<b>TOTAL LIABILITIES</b>	2,999,072	25,226	0	1,363,872	0	54,699
<b>FUND EQUITY</b>							
9810	Contributed Capital						
9820	Investment in Gen Fixed Assets						
9830	Retained Earnings						
	<b>Reserved Fund Balances</b>						
9841	Reserved for Encumbrances	24,488	3,029		211,599		0
9842	Reserved for Inventories	0			0		8,667
9843	Undistributed Reserve	1,150,000	0	0	0		0
9844	Reserved for Commitments	345,269	0		5,318,184	0	0
	<b>Unreserved Fund Balances</b>						
9851	Designated Fund Balance	0	0	0	9,259,745	0	0
9859	Unreserved Fund Balance	3,470,470	1,362,709	1,143,403	0		424,134
	<b>TOTAL FUND EQUITY</b>	4,990,227	1,365,738	1,143,403	14,789,528	0	432,801
	<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	7,989,299	1,390,964	1,143,403	16,153,400	0	487,500

**ANNUAL FINANCIAL REPORT**

**PARK CITY 22**

BALANCE SHEET JUNE 30, 2001	PROPRIETARY		FIDUCIARY	ACCOUNT GROUPS	
	FOOD SERVICE FUND 51	ENTERPRISE FUND 52	EXPENDABLE TRUST FUND 71	FIXED ASSETS FUND 80	LONG-TERM DEBT FUND 90
<b>ASSETS</b>					
8110 Cash in Banks and On Hand					
8120 Investments					
<b>Accounts Receivable</b>					
8131 Local					
8133 State					
8134 Federal					
8135 Due from Other Funds					
8140 Inventories					
8150 Prepaid Expenditures					
8190 Other Current Assets					
<b>Fixed Assets</b>					
8210 Land				4,928,568	
8220 Buildings				78,868,417	
8250 Equipment				3,397,293	
8260 Accumulated Depreciation					
8290 Other Fixed Assets				9,305,231	
8420 Debt Service Provision					1,143,403
8430 Other Debits					49,531,597
<b>TOTAL ASSETS</b>	0	0	0	96,499,509	50,675,000
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
9505 Negative Cash Balance					
9510 Accounts Payable					
9530 Accrued Liabilities					
9540 Accrued Salaries and Withholdings					
9550 Due to Other Funds					
9560 Deferred Revenue					
9590 Other Current Liabilities					
<b>Long-Term Liabilities</b>					
9610 Bonds Payable					50,675,000
9620 Notes Payable					
9630 Lease Obligations					
<b>TOTAL LIABILITIES</b>	0	0	0		50,675,000
<b>FUND EQUITY</b>					
9810 Contributed Capital					
9820 Investment in Gen Fixed Assets				96,499,509	
9830 Retained Earnings	0	0			
<b>Reserved Fund Balances</b>					
9841 Reserved for Encumbrances	0	0	0		
9842 Reserved for Inventories	0	0	0		
9843 Undistributed Reserve	0				
9844 Reserved for Commitments	0				
<b>Unreserved Fund Balances</b>					
9851 Designated Fund Balance	0	0	0		
9859 Unreserved Fund Balance			0		
<b>TOTAL FUND EQUITY</b>	0	0	0	96,499,509	
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	0	0	0	96,499,509	50,675,000

# ANNUAL FINANCIAL REPORT

SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 1999		
<b>PARK CITY 22</b>	<b>ENDING BUDGET REV / EXP FY 2001</b>	<b>ACTUAL REV / EXP FY 2001</b>
10 Maintenance and Operation Fund A Governmental Fund Type		
Total Revenues	23,068,527	23,134,769
Total Expenditures	22,863,832	21,876,017
Revenues over (under) Expenditures	204,695	1,258,752
<u>Other Sources and Uses:</u>		
a. Sale of Bonds		
b. Interfund Transfers In	0	0
c. Interfund Transfers (Out)	0	0
d. Sale of Fixed Assets		
e. School Building Revolving Acct.		
f. Misc. Other Financing Sources	0	0
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances	0	(1,864)
b. (Inc.) Dec. in Reserved for Inventories	0	0
c. (Inc.) Dec. in Undistributed Reserve	(90,572)	(75,000)
d. (Inc.) Dec. in Reserved for Commitments	0	7,471
e. (Inc.) Dec. in Designated Fund Balance	0	0
f. (Inc.) Dec. in Unreserved Fund Balance	0	0
Unreserved Fund Balance, July 1	2,281,111	2,281,111
Unreserved Fund Balance, June 30	2,395,234	3,470,470

# ANNUAL FINANCIAL REPORT

SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 1999		
<b>PARK CITY 22</b>	<b>ENDING BUDGET REV / EXP FY 2001</b>	<b>ACTUAL REV / EXP FY 2001</b>
23 Non K-12 Programs Fund A Governmental Fund Type		
Total Revenues	833,755	998,196
Total Expenditures	1,279,954	724,993
Revenues over (under) Expenditures	(446,199)	273,203
<u>Other Sources and Uses:</u>		
a. Sale of Bonds		
b. Interfund Transfers In	0	0
c. Interfund Transfers (Out)	0	0
d. Sale of Fixed Assets		
e. School Building Revolving Acct.		
f. Misc. Other Financing Sources	0	0
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances	0	2,124
b. (Inc.) Dec. in Reserved for Inventories		
c. (Inc.) Dec. in Undistributed Reserve	0	0
d. (Inc.) Dec. in Reserved for Commitments	0	0
e. (Inc.) Dec. in Designated Fund Balance	0	0
f. (Inc.) Dec. in Unreserved Fund Balance	0	0
Unreserved Fund Balance, July 1	1,087,382	1,087,382
Unreserved Fund Balance, June 30	641,183	1,362,709

# ANNUAL FINANCIAL REPORT

SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 1999		
<b>PARK CITY 22</b>	<b>ENDING BUDGET REV / EXP FY 2001</b>	<b>ACTUAL REV / EXP FY 2001</b>
31 Debt Service Fund A Governmental Fund Type		
Total Revenues	5,650,511	5,913,694
Total Expenditures	5,702,048	6,150,751
Revenues over (under) Expenditures	(51,537)	(237,057)
<u>Other Sources and Uses:</u>		
a. Sale of Bonds		
b. Interfund Transfers In	0	0
c. Interfund Transfers (Out)	0	0
d. Sale of Fixed Assets		
e. School Building Revolving Acct.		
f. Misc. Other Financing Sources	0	0
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances		
b. (Inc.) Dec. in Reserved for Inventories		
c. (Inc.) Dec. in Undistributed Reserve	0	0
d. (Inc.) Dec. in Reserved for Commitments		
e. (Inc.) Dec. in Designated Fund Balance	0	0
f. (Inc.) Dec. in Unreserved Fund Balance	0	0
Unreserved Fund Balance, July 1	1,380,460	1,380,460
Unreserved Fund Balance, June 30	1,328,923	1,143,403

# ANNUAL FINANCIAL REPORT

SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 1999		
<b>PARK CITY 22</b>	<b>ENDING BUDGET REV / EXP FY 2001</b>	<b>ACTUAL REV / EXP FY 2001</b>
32 Capital Projects Fund A Governmental Fund Type		
Total Revenues	5,432,660	5,692,320
Total Expenditures	13,298,943	11,173,862
Revenues over (under) Expenditures	(7,866,283)	(5,481,542)
<u>Other Sources and Uses:</u>		
a. Sale of Bonds	5,000,000	5,000,000
b. Interfund Transfers In	0	0
c. Interfund Transfers (Out)	0	0
d. Sale of Fixed Assets	10,700	10,712
e. School Building Revolving Acct.	0	0
f. Misc. Other Financing Sources	0	0
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances	0	228,519
b. (Inc.) Dec. in Reserved for Inventories	0	0
c. (Inc.) Dec. in Undistributed Reserve	0	0
d. (Inc.) Dec. in Reserved for Commitments	12,920,028	2,626,202
e. (Inc.) Dec. in Designated Fund Balance	0	(2,383,891)
f. (Inc.) Dec. in Unreserved Fund Balance	0	0
Unreserved Fund Balance, July 1	0	0
Unreserved Fund Balance, June 30	10,064,445	0

# ANNUAL FINANCIAL REPORT

SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 1999		
<b>PARK CITY 22</b>	<b>ENDING BUDGET REV / EXP FY 2001</b>	<b>ACTUAL REV / EXP FY 2001</b>
40 Building Reserve Fund A Governmental Fund Type		
Total Revenues	0	0
Total Expenditures	0	0
Revenues over (under) Expenditures	0	0
<u>Other Sources and Uses:</u>		
a. Sale of Bonds		
b. Interfund Transfers In	0	0
c. Interfund Transfers (Out)	0	0
d. Sale of Fixed Assets		
e. School Building Revolving Acct.		
f. Misc. Other Financing Sources		
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances		
b. (Inc.) Dec. in Reserved for Inventories		
c. (Inc.) Dec. in Undistributed Reserve		
d. (Inc.) Dec. in Reserved for Commitments	0	0
e. (Inc.) Dec. in Designated Fund Balance	0	0
f. (Inc.) Dec. in Unreserved Fund Balance		
Unreserved Fund Balance, July 1	0	0
Unreserved Fund Balance, June 30	0	0



# ANNUAL FINANCIAL REPORT

SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 1999		
<b>PARK CITY 22</b>	<b>ENDING BUDGET REV / EXP FY 2001</b>	<b>ACTUAL REV / EXP FY 2001</b>
49 Food Service Fund A Governmental Fund Type		
Total Revenues	924,154	949,366
Total Expenditures	893,864	887,033
Revenues over (under) Expenditures	30,290	62,333
<u>Other Sources and Uses:</u>		
a. Sale of Bonds		
b. Interfund Transfers In	0	0
c. Interfund Transfers (Out)	0	0
d. Sale of Fixed Assets		
e. School Building Revolving Acct.		
f. Misc. Other Financing Sources	0	0
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances	0	0
b. (Inc.) Dec. in Reserved for Inventories	0	3,037
c. (Inc.) Dec. in Undistributed Reserve	0	0
d. (Inc.) Dec. in Reserved for Commitments	0	0
e. (Inc.) Dec. in Designated Fund Balance	(49,310)	0
f. (Inc.) Dec. in Unreserved Fund Balance	0	0
Unreserved Fund Balance, July 1	358,764	358,764
Unreserved Fund Balance, June 30	339,744	424,134

# ANNUAL FINANCIAL REPORT

SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 1999		
<b>PARK CITY 22</b>	<b>ENDING BUDGET REV / EXP FY 2001</b>	<b>ACTUAL REV / EXP FY 2001</b>
51 Food Service Fund A Proprietary Fund Type*		
Total Revenues		0
Total Expenditures		0
Revenues over (under) Expenditures		0
<u>Other Sources and Uses:</u>		
a. Sale of Bonds		
b. Interfund Transfers In		0
c. Interfund Transfers (Out)		0
d. Sale of Fixed Assets		
e. School Building Revolving Acct.		
f. Misc. Other Financing Sources		0
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances		0
b. (Inc.) Dec. in Reserved for Inventories		0
c. (Inc.) Dec. in Undistributed Reserve		0
d. (Inc.) Dec. in Reserved for Commitments		0
e. (Inc.) Dec. in Designated Fund Balance		0
f. (Inc.) Dec. in Unreserved Fund Balance		0
Unreserved Fund Balance, July 1		0
Unreserved Fund Balance, June 30		0

\*Enterprise fund accounting is recommended, but the school food services fund may be treated as a special revenue fund.

# ANNUAL FINANCIAL REPORT

SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 1999		
<b>PARK CITY 22</b>	<b>ENDING BUDGET REV / EXP FY 2001</b>	<b>ACTUAL REV / EXP FY 2001</b>
52 Enterprise Fund A Proprietary Fund Type		
Total Revenues		0
Total Expenditures		0
Revenues over (under) Expenditures		0
<u>Other Sources and Uses:</u>		
a. Sale of Bonds		
b. Interfund Transfers In		0
c. Interfund Transfers (Out)		0
d. Sale of Fixed Assets		
e. School Building Revolving Acct.		
f. Misc. Other Financing Sources		0
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances		0
b. (Inc.) Dec. in Reserved for Inventories		0
c. (Inc.) Dec. in Undistributed Reserve		
d. (Inc.) Dec. in Reserved for Commitments		
e. (Inc.) Dec. in Designated Fund Balance		0
f. (Inc.) Dec. in Unreserved Fund Balance		
Unreserved Fund Balance, July 1		0
Unreserved Fund Balance, June 30		0

# ANNUAL FINANCIAL REPORT

SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 1999		
<b>PARK CITY 22</b>	<b>ENDING BUDGET REV / EXP FY 2001</b>	<b>ACTUAL REV / EXP FY 2001</b>
71 Expendable Trust Funds A Fiduciary Fund Type		
Total Revenues		0
Total Expenditures		0
Revenues over (under) Expenditures		0
<u>Other Sources and Uses:</u>		
a. Sale of Bonds		
b. Interfund Transfers In		0
c. Interfund Transfers (Out)		0
d. Sale of Fixed Assets		
e. School Building Revolving Acct.		
f. Misc. Other Financing Sources		0
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances		0
b. (Inc.) Dec. in Reserved for Inventories		0
c. (Inc.) Dec. in Undistributed Reserve		
d. (Inc.) Dec. in Reserved for Commitments		
e. (Inc.) Dec. in Designated Fund Balance		0
f. (Inc.) Dec. in Unreserved Fund Balance		0
Unreserved Fund Balance, July 1		0
Unreserved Fund Balance, June 30		0

# ANNUAL FINANCIAL REPORT

**PARK CITY 22**

**SCHEDULES A, B, & C -- BASIC PROGRAM**

ENDING BUDGET REVENUES FY 2001	ACTUAL REVENUES FY 2001
--------------------------------------	-------------------------------

SCHEDULE A - Regular Basic Program (Minimum School Program, WPU's only)

3010 Regular School Program K-12	8,339,948	7,563,263
3015 Necessarily Existent Small Schools	0	0
3020 Professional Staff Costs	0	690,142
3025 Administrative Costs	0	96,288
<b>TOTAL REGULAR BASIC PROGRAM</b>	<b>8,339,948</b>	<b>8,349,693</b>
Local Funds	8,304,679	8,349,693
State Funds	35,269	0

SCHEDULE B - Restricted Basic Program (Minimum School Program, WPU's only)

3105 Special Education -- Add-On	290,803	724,314
3110 Special Education -- Self-Contained	206,508	206,508
3115 Special Education -- Pre-School		
3120 Ext. Yr. Prog./Severely Disabled	3,462	3,462
3125 Special Education -- State Programs	40,142	40,142
3155 Applied Technology -- Add-On	246,288	255,508
3160 Applied Technology -- District Set-Aside	10,884	23,182
3211 Accelerated Learning -- Gifted and Talented	12,774	17,848
3212 Accelerated Learning -- Advanced Placement	26,868	26,868
3213 Accelerated Learning -- Concurrent Enrollment	16,692	18,904
3215 At-Risk -- Regular Program	22,316	22,316
3216 At-Risk -- Pregnancy Prevention	0	
3218 At-Risk -- Homeless & Minority	5,408	6,390
3219 At-Risk -- MESA	0	
3220 At-Risk -- Gang Prevention	0	
3221 At-Risk -- Youth-in-Custody	0	
3225 Career Ladders	432,456	432,143
3230 Class Size Reduction -- K-8	501,584	501,835
<b>TOTAL RESTRICTED BASIC PROGRAM</b>	<b>1,816,185</b>	<b>2,279,420</b>
Local Funds	0	517,515
State Funds	1,816,185	1,761,905

SCHEDULE C - Unrestricted Basic Program (Minimum School Program, WPU's only)

Local Funds	0	
3355 Local Program (State Funds)	192,357	192,389
<b>TOTAL UNRESTRICTED BASIC PROGRAM</b>	<b>192,357</b>	<b>192,389</b>

<b>TOTAL LOCAL FUNDS</b>	<b>8,304,679</b>	<b>8,867,208</b>
<b>TOTAL STATE FUNDS</b>	<b>2,043,811</b>	<b>1,954,294</b>
<b>TOTAL BASIC PROGRAM</b>	<b>10,348,490</b>	<b>10,821,502</b>

# ANNUAL FINANCIAL REPORT

**PARK CITY 22**

**REVENUES**

ENDING BUDGET REVENUES FY 2001	ACTUAL REVENUES FY 2001
--------------------------------------	-------------------------------

**10 MAINTENANCE AND OPERATION FUND**

<b>1000 REVENUES FROM LOCAL SOURCES</b>			
1100	Property Taxes	14,732,969	14,733,196
1120	Transportation	582,784	582,794
1122	Tort Liability	35,321	35,321
1134	Judgement Recovery	0	
1150	Non-Property Taxes	0	
1154	Fee-In-Lieu of Taxes	748,836	736,114
1190	Other Taxes	0	
1199	Penalties on Taxes	0	
1200	Local Governmental Units Other Than LEAs	0	
1310	Tuition From Pupils or Parents	0	
1400	Transportation Fees	0	
1410	Transp. Fees From Pupils or Parents	0	
1500	Earnings on Investments	844,359	875,438
1700	Student Activities	0	
1900	Other Revenues From Local Sources	428,318	462,674
1940	Textbooks (Sales & Rentals)	0	
1999	Tax Refunds	0	
<b>TOTAL REVENUES, LOCAL SOURCES</b>		<b>17,372,587</b>	<b>17,425,537</b>
<b>3000 REVENUES FROM STATE SOURCES</b>			
3005	Regular Basic Program	35,269	0
3200	Restricted Basic Program	1,816,185	1,761,905
3350	Unrestricted Basic Program	192,357	192,389
3405	Social Security and Retirement	2,045,074	2,044,777
3415	Pupil Transportation To/From School	571,669	571,569
3421	Contingency Fund - Discretionary	0	32,412
3422	Contingency Fund - USU Lab School	0	
3423	Contingency Fund - OOS Tuition	0	
3425	Incentives for Excellence	9,192	9,498
3445	Inservice Education	600	600
3446	Comprehensive Guidance	92,759	104,362
3455	Reading Initiative		
3460	Educational Technology Initiative Maintenance	110,078	127,939
3461	Truancy Intervention	0	
3462	Centennial Schools (Strategic Planning)	0	
3463	Families, Agencies, Communities Together	0	
3464	Alternative Language	19,941	50,415
3465	Character Education	9,000	10,063
3466	Highly Impacted Schools	0	
3468	School Nurse Program	10,179	10,179
3469	Youth in Custody	0	
3470	Technology, Life and Careers & Work-based Learning	33,388	42,856
3471	Guarantee on Transportation Levy	0	
3473	Alternative Middle Schools		
3475	Professional Development -- Development Days		
3477	Math/Science -- Beginning Teacher Recruitment		
3500	Experimental/Developmental	49,470	59,257
3555	Voted Leeway	0	
3560	Board Leeway	0	
3700	Other Revenues From State Sources (Non-MSP)	0	

**ANNUAL FINANCIAL REPORT**

<b>PARK CITY 22</b>	<b>ENDING BUDGET REVENUES FY 2001</b>	<b>ACTUAL REVENUES FY 2001</b>
<b>REVENUES</b>		
3710 Driver Education (Behind-the-Wheel)	5,580	37,748
3800 Supplementals / Other Bills	133,776	57,173
3900 Revenues From Other State Agencies		0
TOTAL REVENUES, STATE SOURCES	5,134,517	5,113,142
<b>4000 REVENUES FROM FEDERAL SOURCES</b>		
4101 Impacted Area Aid. PL 874	0	
4190 Other Unrestrict. Grants-in-Aid Federal Direct	0	
4200 Unrestricted Grants-in-Aid Through State	0	11,100
4300 Restricted Grants-in-Aid Federal Direct	20,000	0
4501 Improving America's Schools Act	68,136	121,239
4520 Programs for the Disabled	339,772	309,795
4530 Applied Technology Education	18,000	52,529
4600 Other Restricted Grants-in-Aid, Fed. thru St.	50,139	33,634
4810 Federal Forest Service	40,610	50,323
4900 Other Revenues From Federal Sources	24,766	17,470
TOTAL REVENUES, FEDERAL SOURCES	561,423	596,090
<b>1000 PAYMENTS FROM OTHER DISTRICTS</b>		
1320 Tuition from Other LEAs Within the State	0	
1330 Tuition From Other LEAs Outside the State	0	
1420 Trans. Fees From Other LEAs Within the State	0	
1430 Trans. Fees From Other LEAs Outside the State	0	
TOTAL PAYMENTS FROM OTHER DISTRICTS	0	0
<b>TOTAL REVENUES, 10 MAINTENANCE &amp; OPERATION FUND</b>	<b>23,068,527</b>	<b>23,134,769</b>
<b>5000 OTHER SOURCES &amp; CHANGES</b>		
5125 Dec in Reserved for Encumbrances Fund Balance	0	
5150 Dec in Reserved for Inventories Fund Balance	0	
5200 Interfund Transfers	0	
5200 Interfund Transfers - M & O from 10%	0	
5500 Decrease in Undistributed Reserve Fund Balance	0	
5600 Dec in Reserved For Commitments Fund Balance	0	21,585
5700 Decrease in Designated Fund Balance	0	
5701 Decrease in Designated Fund Balance (Spec. Tran.)	0	
5800 Decrease in Unreserved Fund Balance	0	
5900 Miscellaneous Other Sources	0	
TOTAL OTHER SOURCES & CHANGES	0	21,585
<b>GRAND TOTAL REVENUES, SOURCES, &amp; CHANGES 10 MAINTENANCE AND OPERATION FUND</b>	<b>23,068,527</b>	<b>23,156,354</b>

# ANNUAL FINANCIAL REPORT

**PARK CITY 22**

**REVENUES**

ENDING BUDGET REVENUES FY 2001	ACTUAL REVENUES FY 2001
--------------------------------------	-------------------------------

## 23 NON K-12 PROGRAMS FUND

<b>1000 REVENUES FROM LOCAL SOURCES</b>		
1100 Property Taxes	538,640	538,642
1134 Judgement Recovery	0	
1154 Fee-In-Lieu of Taxes	26,275	26,041
1199 Penalties on Taxes	0	
1300 Tuition	0	
1800 Community Services Activities	0	
1900 Other Revenues From Local Sources	168,849	317,462
1999 Tax Refunds	0	
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>733,764</b>	<b>882,145</b>
<b>3000 REVENUES FROM STATE SOURCES</b>		
3115 Special Education - Preschool	62,186	62,186
3209 Adult High School Completion	17,732	29,808
3210 Adult Basic Skills	2,376	2,575
3405 Social Security and Retirement	0	
3900 Revenues from Other State Agencies	0	
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>82,294</b>	<b>94,569</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>		
4522 IDEA - Hand., Part B, PL 99-457 (Preschool Inc.)	17,697	17,054
4580 Adult Education	0	4,428
4900 Other Revenues From Federal Sources	0	
<b>TOTAL REVENUES, FEDERAL SOURCES</b>	<b>17,697</b>	<b>21,482</b>
<b>TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND</b>	<b>833,755</b>	<b>998,196</b>
<b>5000 OTHER SOURCES &amp; CHANGES</b>		
5125 Dec in Reserved for Encumbrances Fund Balance	0	2,124
5200 Interfund Transfers	0	
5500 Decrease in Undistributed Reserve Fund Balance	0	
5600 Dec in Reserved For Commitments Fund Balance	0	
5700 Decrease in Designated Fund Balance	0	
5800 Decrease in Unreserved Fund Balance	0	
5900 Miscellaneous Other Sources	0	
<b>TOTAL OTHER SOURCES &amp; CHANGES</b>	<b>0</b>	<b>2,124</b>
<b>GRAND TOTAL REVENUES, SOURCES, &amp; CHANGES 23 NON K-12 PROGRAMS FUND</b>	<b>833,755</b>	<b>1,000,320</b>



**ANNUAL FINANCIAL REPORT**

**PARK CITY 22**

**REVENUES**

<b>ENDING BUDGET REVENUES FY 2001</b>	<b>ACTUAL REVENUES FY 2001</b>
---	--

**31 DEBT SERVICE FUND**

<b>1000 REVENUES FROM LOCAL SOURCES</b>		
1100 Property Taxes	5,378,070	5,585,104
1124 Capital Outlay Foundation	0	
1134 Judgement Recovery	0	
1154 Fee-In-Lieu of Taxes	272,441	287,298
1199 Penalties on Taxes	0	
1500 Earnings on Investments	0	
1900 Other Revenues From Local Sources	0	41,292
1999 Tax Refunds	0	
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>5,650,511</b>	<b>5,913,694</b>
<b>3000 REVENUES FROM STATE SOURCES</b>		
3650 Capital Outlay Foundation	0	
3660 Emergency School Bldg Needs Pgm	0	
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES, 31 DEBT SERVICE FUND</b>	<b>5,650,511</b>	<b>5,913,694</b>
<b>5000 OTHER SOURCES &amp; CHANGES</b>		
5200 Interfund Transfers	0	
5200 Interfund Transfers - Debt Service from 10%	0	
5200 Interfund Trans-Debt Srv from Other Cap Outlay	0	
5500 Decrease in Undistributed Reserve Fund Balance	0	
5700 Decrease in Designated Fund Balance	0	
5800 Decrease in Unreserved Fund Balance	0	
5900 Miscellaneous Other Sources	0	
<b>TOTAL OTHER SOURCES &amp; CHANGES</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL REVENUES, SOURCES, &amp; CHANGES 31 DEBT SERVICE FUND</b>	<b>5,650,511</b>	<b>5,913,694</b>

**ANNUAL FINANCIAL REPORT**

<b>PARK CITY 22</b>	<b>ENDING BUDGET REVENUES FY 2001</b>	<b>ACTUAL REVENUES FY 2001</b>
<b>REVENUES</b>		

**32 CAPITAL PROJECTS FUND**

<b>1000 REVENUES FROM LOCAL SOURCES</b>		
1100 Property Taxes	4,141,351	4,141,366
1124 Capital Outlay Foundation	0	
1134 Judgement Recovery	0	
1154 Fee-In-Lieu of Taxes	202,015	200,115
1199 Penalties on Taxes	0	
1500 Earnings on Investments	300,000	702,912
1900 Other Revenues From Local Sources	610,265	652,265
1999 Tax Refunds	0	
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>5,253,631</b>	<b>5,696,658</b>
<b>3000 REVENUES FROM STATE SOURCES</b>		
3150 Applied Technology	92,000	
3405 Social Security and Retirement	0	
3600 Public Education Capital Outlay	0	
3650 Capital Outlay Foundation	0	
3660 Emergency Building Needs	0	
3700 Miscellaneous State Revenues	87,029	(4,338)
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>179,029</b>	<b>(4,338)</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>		
4000 Revenues from Federal Sources	0	
<b>TOTAL REVENUES, FEDERAL SOURCES</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES, 32 CAPITAL PROJECTS FUND</b>	<b>5,432,660</b>	<b>5,692,320</b>
<b>5000 OTHER SOURCES &amp; CHANGES</b>		
5100 Sale of Bonds	5,000,000	5,000,000
5125 Dec in Reserved for Encumbrances Fund Balance	0	228,519
5150 Dec in Reserved for Inventories Fund Balance	0	
5200 Interfund Transfers	0	
5300 Sale/Compens. for Loss-Fixed Assets	10,700	10,712
5400 School Building Revolving Account	0	
5500 Decrease in Undistributed Reserve Fund Balance	0	
5600 Dec in Reserved For Commitments Fund Balance	12,920,028	2,626,202
5700 Decrease in Designated Fund Balance	0	
5800 Decrease in Unreserved Fund Balance	0	
5900 Miscellaneous Other Sources	0	
<b>TOTAL OTHER SOURCES &amp; CHANGES</b>	<b>17,930,728</b>	<b>7,865,433</b>
<b>GRAND TOTAL REVENUES, SOURCES, &amp; CHANGES 32 CAPITAL PROJECTS FUND</b>	<b>23,363,388</b>	<b>13,557,753</b>

**ANNUAL FINANCIAL REPORT**

**PARK CITY 22**

**REVENUES**

ENDING BUDGET REVENUES FY 2001	ACTUAL REVENUES FY 2001
--------------------------------------	-------------------------------

**40 BUILDING RESERVE FUND**

<b>1000 REVENUES FROM LOCAL SOURCES</b>		
1100 Property Taxes	0	
1134 Judgement Recovery	0	
1154 Fee-In-Lieu of Taxes	0	
1199 Penalties on Taxes	0	
1900 Other Revenues From Local Sources	0	
1999 Tax Refunds	0	
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>0</b>	<b>0</b>
<b>3000 REVENUES FROM STATE SOURCES</b>		
3600 Public Education Capital Outlay	0	
3700 Miscellaneous State Revenues	0	
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES, 40 BUILDING RESERVE FUND</b>	<b>0</b>	<b>0</b>
<b>5000 OTHER SOURCES &amp; CHANGES</b>		
5200 Interfund Transfers	0	
5600 Dec in Reserved For Commitments Fund Balance	0	
5700 Decrease in Designated Fund Balance	0	
<b>TOTAL OTHER SOURCES &amp; CHANGES</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL REVENUES, SOURCES, &amp; CHANGES 40 BUILDING RESERVE FUND</b>	<b>0</b>	<b>0</b>

# ANNUAL FINANCIAL REPORT

**PARK CITY 22**

**REVENUES**

ENDING BUDGET REVENUES FY 2001	ACTUAL REVENUES FY 2001
--------------------------------------	-------------------------------

**49 FOOD SERVICE FUND (GOVERNMENTAL FUNDS ONLY)\***

<b>1000 REVENUES FROM LOCAL SOURCES</b>		
1500 Earnings on Investments	0	
1610 Sales to Students	647,221	644,355
1620 Sales to Adults	15,500	10,904
1690 Other Revenues From Local Sources	23,000	27,436
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>685,721</b>	<b>682,695</b>
<b>3000 REVENUES FROM STATE SOURCES</b>		
3700 Miscellaneous State Revenues	0	
3770 School Lunch	56,433	71,681
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>56,433</b>	<b>71,681</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>		
4571 Lunch Reimbursement	52,000	50,726
4572 Lunch Reimbursement (Free & Reduced Meals)	85,000	87,563
4573 Special Milk Reimbursement	3,000	3,074
4574 Breakfast Reimbursement	0	17,134
4575 Child & Adult Care Food Program	0	
4578 NET (Nutritional Education and Training Pgm.)	0	
4579 Other Child Nutrition Program Revenue	42,000	36,493
<b>TOTAL REVENUES, FEDERAL SOURCES</b>	<b>182,000</b>	<b>194,990</b>
<b>TOTAL REVENUES, 49 FOOD SERVICE FUND</b>	<b>924,154</b>	<b>949,366</b>
<b>5000 OTHER SOURCES &amp; CHANGES</b>		
5125 Dec in Reserved for Encumbrances Fund Balance	0	
5150 Dec in Reserved for Inventories Fund Balance	0	3,037
5200 Interfund Transfers	0	
5500 Decrease in Undistributed Reserve Fund Balance	0	
5600 Dec in Reserved For Commitments Fund Balance	0	
5700 Decrease in Designated Fund Balance	0	
5800 Decrease in Unreserved Fund Balance	0	
5900 Miscellaneous Other Sources	0	
<b>TOTAL OTHER SOURCES &amp; CHANGES</b>	<b>0</b>	<b>3,037</b>
<b>GRAND TOTAL REVENUES, SOURCES, &amp; CHANGES 49 FOOD SERVICE FUND</b>	<b>924,154</b>	<b>952,403</b>

\*Use this fund only if your School Food Service is a Governmental Fund.

# ANNUAL FINANCIAL REPORT

**PARK CITY 22**

**REVENUES**

ENDING BUDGET REVENUES FY 2001	ACTUAL REVENUES FY 2001
--------------------------------------	-------------------------------

**51 FOOD SERVICE FUND (PROPRIETARY FUNDS ONLY)\***

<b>1000 REVENUES FROM LOCAL SOURCES</b>		
1500	Earnings on Investments	
1610	Sales to Students	
1620	Sales to Adults	
1690	Other Revenues From Local Sources	
TOTAL REVENUES, LOCAL SOURCES		0
<b>3000 REVENUES FROM STATE SOURCES</b>		
3700	Miscellaneous State Revenues	
3770	School Lunch	
TOTAL REVENUES, STATE SOURCES		0
<b>4000 REVENUES FROM FEDERAL SOURCES</b>		
4571	Lunch Reimbursement	
4572	Lunch Reimbursement (Free & Reduced Meals)	
4573	Special Milk Reimbursement	
4574	Breakfast Reimbursement	
4575	Child & Adult Care Food Program	
4578	NET (Nutritional Education and Training Pgm.)	
4579	Other Child Nutrition Program Revenue	
TOTAL REVENUES, FEDERAL SOURCES		0
TOTAL REVENUES, 51 FOOD SERVICE FUND		0
<b>5000 OTHER SOURCES &amp; CHANGES</b>		
5125	Dec in Reserved for Encumbrances Fund Balance	
5150	Dec in Reserved for Inventories Fund Balance	
5200	Interfund Transfers	
5500	Decrease in Undistributed Reserve Fund Balance	
5600	Dec in Reserved For Commitments Fund Balance	
5700	Decrease in Designated Fund Balance	
5800	Decrease in Unreserved Fund Balance	
5900	Miscellaneous Other Sources	
TOTAL OTHER SOURCES & CHANGES		0
GRAND TOTAL REVENUES, SOURCES, & CHANGES 51 FOOD SERVICE FUND		0

\*Use either Fund 49 or Fund 51 but **NOT both**.

An Enterprise Fund does not require a budget.

**ANNUAL FINANCIAL REPORT**

<b>PARK CITY 22</b>	<b>ENDING BUDGET REVENUES FY 2001</b>	<b>ACTUAL REVENUES FY 2001</b>
<b>REVENUES</b>		

**52 ENTERPRISE FUNDS**

<u>1000 REVENUES FROM LOCAL SOURCES</u>		
TOTAL REVENUES, LOCAL SOURCES		
<u>3000 REVENUES FROM STATE SOURCES</u>		
TOTAL REVENUES, STATE SOURCES		
<u>4000 REVENUES FROM FEDERAL SOURCES</u>		
TOTAL REVENUES, FEDERAL SOURCES		
TOTAL REVENUES, 52 ENTERPRISE FUNDS		0
<u>5000 OTHER SOURCES &amp; CHANGES</u>		
5125 Dec in Reserved for Encumbrances Fund Balance		
5150 Dec in Reserved for Inventories Fund Balance		
5200 Interfund Transfers		
5700 Decrease in Designated Fund Balance		
5900 Miscellaneous Other Sources		
TOTAL OTHER SOURCES & CHANGES		0
GRAND TOTAL REVENUES, SOURCES, & CHANGES 52 ENTERPRISE FUNDS		0

An Enterprise Fund does not require a budget.

**ANNUAL FINANCIAL REPORT**

<b>PARK CITY 22</b>	<b>ENDING BUDGET REVENUES FY 2001</b>	<b>ACTUAL REVENUES FY 2001</b>
<b>REVENUES</b>		

**71 EXPENDABLE TRUST FUNDS**

<u>1000 RECEIPTS FROM LOCAL SOURCES</u>		
TOTAL RECEIPTS, LOCAL SOURCES		
<u>3000 RECEIPTS FROM STATE SOURCES</u>		
TOTAL RECEIPTS, STATE SOURCES		
<u>4000 RECEIPTS FROM FEDERAL SOURCES</u>		
TOTAL RECEIPTS, FEDERAL SOURCES		
TOTAL RECEIPTS, 71 TRUST FUNDS		0
<u>5000 OTHER SOURCES &amp; CHANGES</u>		
5125 Dec in Reserved for Encumbrances Fund Balance		
5150 Dec in Reserved for Inventories Fund Balance		
5200 Interfund Transfers		
5700 Decrease in Designated Fund Balance		
5800 Decrease in Unreserved Fund Balance		
5900 Miscellaneous Other Sources		
TOTAL OTHER SOURCES & CHANGES		0
GRAND TOTAL RECEIPTS, SOURCES, & CHANGES 71 TRUST FUNDS		0

**SUMMARY OF REVENUES, SOURCES, & CHANGES**

TOTAL LOCAL REVENUES - Unshaded Cells	29,696,214	30,600,729
TOTAL STATE REVENUES - Unshaded Cells	5,452,273	5,275,054
TOTAL FEDERAL REVENUES - Unshaded Cells	761,120	812,562
TOTAL FROM OTHER DISTRICTS - Unshaded Cells	0	0
TOTAL REVENUES - Unshaded Cells	35,909,607	36,688,345
TOTAL OTHER SOURCES & CHANGES - Unshaded Cells	17,930,728	7,892,179
GRAND TOTAL - Unshaded Cells	53,840,335	44,580,524

# ANNUAL FINANCIAL REPORT

**PARK CITY 22**

**EXPENDITURES**

ENDING BUDGET EXPENDITURES FY 2001	ACTUAL EXPENDITURES FY 2001
--	-----------------------------------

**10 MAINTENANCE AND OPERATION FUND**

<b>1000 INSTRUCTION</b>			
131	Salaries - Teachers	9,102,890	8,651,909
132	Salaries - Substitute Teachers	128,500	171,635
161	Salaries - Tchr. Aides & Paraprof.	846,128	760,335
199	Salaries - All Other	36,600	19,711
TOTAL SALARIES (Subtotal)		10,114,118	9,603,590
200	Employee Benefits	3,756,046	3,374,881
300-500	Purchased Services	310,623	288,115
	561 Tuition In-State	0	
	562 Tuition Out-of-State	0	
610	Supplies	525,874	444,712
620	Energy Supplies	0	20
641	Books (Textbooks Only)	260,116	201,003
670	Computer Supplies (Instructional Only)	41,482	45,059
680	Maintenance Supplies & Materials	0	13,668
TOTAL SUPPLIES AND MATERIALS (Subtotal)		827,472	704,462
700	Property (Instructional Equipment)	0	
800	Other Objects	2,000	
TOTAL EXPENDITURES, INSTRUCTION (Function 1000)		15,010,259	13,971,048
<b>2000 SUPPORTING SERVICES</b>			
<b>2100 SUPPORT SERVICES - STUDENTS:</b>			
141	Salaries - Attend. & Soc. Work Personnel	0	
142	Salaries - Guidance Personnel	442,416	416,713
143	Salaries - Health Services Personnel	31,040	30,835
144	Salaries - Psychological Personnel	26,402	26,484
152	Salaries - Secretarial and Clerical	53,169	33,658
199	Salaries - All Other		245
TOTAL SALARIES (Subtotal)		553,027	507,935
200	Employee Benefits	271,047	175,499
300-500	Purchased Services	352	374
600	Supplies and Materials	0	
700	Property	0	
800	Other Objects	0	
TOTAL EXPENDITURES, SUPPORT SERVICES - STUDENTS		824,426	683,808



**ANNUAL FINANCIAL REPORT**

<b>PARK CITY 22</b>		<b>ENDING BUDGET</b>	<b>ACTUAL</b>
<b>EXPENDITURES</b>		<b>EXPENDITURES</b>	<b>EXPENDITURES</b>
		<b>FY 2001</b>	<b>FY 2001</b>
<b>2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>			
115	Salaries - Supervisors & Directors	0	
133	Salaries - Sabbatical Leave	0	
145	Salaries - Media Personnel - Certif.	263,432	264,487
152	Salaries - Secretarial and Clerical	0	10,158
162	Salaries - Media Personnel - Noncertif.	11,501	6,937
199	Salaries - All Other	0	11,225
TOTAL SALARIES (Subtotal)		274,933	292,807
200	Employee Benefits	101,985	99,573
300-500	Purchased Services	15,972	14,312
600	Supplies & Materials (Except as Below)	0	2,697
644	Library Books	34,082	33,570
650	Periodicals	17,859	14,899
660	Audio Visual Materials	19,645	18,362
700	Property	0	
800	Other Objects	0	
TOTAL EXP., SUPPORT SVCS. - INSTRUCTIONAL STAFF		464,476	476,220
<b>2300 SUPPORT SVCS. - DIST. GEN. ADMINISTRATION</b>			
Salaries - Sch. Board, Superintendent, Associate, Deputy or Assist. Superintendents and Sch. Business Administrator			
111-114	Salaries - District Administration	336,650	384,809
115	Salaries - Supervisors & Directors	0	
152	Salaries - Secretarial & Clerical	172,900	180,688
199	Salaries - All Other	0	60
TOTAL SALARIES (subtotal)		509,550	565,557
200	Employee Benefits	169,861	180,223
300-500	Purchased Services	224,084	157,873
522	Liability Insurance	20,080	21,207
600	Supplies and Materials	29,781	29,314
700	Property	0	
800	Other Objects	0	
TOTAL EXPEND., SUPPORT SVCS.-DIST. GEN. ADMIN.		953,356	954,174
<b>2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>			
121	Salaries - Principals and Assistants	648,427	768,765
152	Salaries - Secretarial and Clerical	313,733	335,281
199	Salaries - All Other	0	
TOTAL SALARIES (Subtotal)		962,160	1,104,046
200	Employee Benefits	381,489	428,601
300-500	Purchased Services	31,754	33,807
600	Supplies and Materials	0	29
700	Property	0	
800	Other Objects	0	
TOTAL EXPEND., SUPPORT SVCS. - SCHOOL ADMIN.		1,375,403	1,566,483

# ANNUAL FINANCIAL REPORT

## PARK CITY 22

<b>EXPENDITURES</b>		<b>ENDING BUDGET EXPENDITURES FY 2001</b>	<b>ACTUAL EXPENDITURES FY 2001</b>
<b>2500 SUPPORT SERVICES - BUSINESS</b>			
100	Salaries	223,904	248,403
200	Employee Benefits	74,569	83,931
300-500	Purchased Services	11,541	12,555
522	Liability Insurance	0	
600	Supplies and Materials	2,321	1,566
700	Property	0	
800	Other Objects	0	
<b>TOTAL EXPENDITURES, SUPPORT SERVICES - BUSINESS</b>		<b>312,335</b>	<b>346,455</b>
<b>2600 OPERATION &amp; MAINTENANCE OF PLANT SERVICES</b>			
181	Salaries - Operation & Maint. Supervisor	53,903	54,321
182	Salaries - Custodial & Maint. Personnel	1,002,873	975,974
199	Salaries - All Other	0	
<b>TOTAL SALARIES (Subtotal)</b>		<b>1,056,776</b>	<b>1,030,295</b>
200	Employee Benefits	438,468	410,417
300-500	Purchased Services	353,055	322,817
522	Liability Insurance	0	
600	Supplies and Materials	903,161	883,589
700	Property	0	
800	Other Objects	0	
<b>TOTAL EXPENDITURES, OPERATION &amp; MAINT. OF PLANT</b>		<b>2,751,460</b>	<b>2,647,118</b>

**ANNUAL FINANCIAL REPORT**

<b>PARK CITY 22</b>		<b>ENDING BUDGET</b>	<b>ACTUAL</b>
<b>EXPENDITURES</b>		<b>EXPENDITURES</b>	<b>EXPENDITURES</b>
		<b>FY 2001</b>	<b>FY 2001</b>
<b>2700 STUDENT TRANSPORTATION SERVICES</b>			
152	Salaries - Secretarial and Cleric	21,604	12,991
171	Salaries - Supervisors	39,715	39,871
172	Salaries - Bus Drivers	532,736	437,048
173	Salaries - Mechanics & Other Garage Emp.	0	113,442
174	Salaries - Other (Trainers, etc.)	0	
TOTAL SALARIES (Subtotal)		594,055	603,352
210	Retirement	93,029	95,853
220	Social Security	45,445	46,117
240	Insurance (Health/Accident/Life)	116,176	114,827
270	Industrial Insurance	0	
280	Unemployment Insurance	0	
TOTAL BENEFITS (Subtotal)		254,650	256,797
421	Water / Sewer	5,047	3,393
440	Repairs	0	
441	Garage Equipment Repairs	446	294
452	Rental of Equipment and Vehicles	0	
490	Other Purchased Property Services	4,383	4,322
TOTAL PURCHASED PROPERTY SERVICES (Subtotal)		9,876	8,009
511	Services from Other LEAs (In State)	0	
512	Services from Other LEAs (Out of State)	0	
513	Commercial	0	2,200
514	Student Allowance	4,889	2,502
515	Payment in Lieu - Subsistence	0	
516	Pmt of Mileage in Lieu of Bus (Dead Miles)	0	
521	Property Insurance	4,492	4,492
522	Liability Insurance	0	
530	Communications (Telephone)	2,748	2,830
580	Travel/Per Diem	3,669	719
TOTAL OTHER PURCHASED SERVICES (Subtotal)		15,798	12,743
610	Misc. Supplies (Office)	17,319	18,932
624	Motor Fuel	77,998	60,487
625	Natural Gas	22,734	20,635
626	Electricity	1,152	1,533
681	Lubricants	0	
682	Tires and Tubes	5,067	5,111
683	Repair Parts for Vehicle (Bus)	69,445	75,102
684	Repair Parts for Garage Equipment	691	691
689	Misc. Supplies (Shop)	0	
TOTAL SUPPLIES & MATERIALS (Subtotal)		194,406	182,491
730	Equipment	0	
732	School Buses	0	164,190
TOTAL EQUIPMENT (Subtotal)		0	164,190
890	Misc. Expenditures	1,708	1,461
891	Training	1,623	1,668
TOTAL EXPENDITURES, STUDENT TRANS. SERVICES		1,072,116	1,230,711

**ANNUAL FINANCIAL REPORT**

<b>PARK CITY 22</b>	<b>ENDING BUDGET EXPENDITURES FY 2001</b>	<b>ACTUAL EXPENDITURES FY 2001</b>
<b>EXPENDITURES</b>		
<b>2800 SUPPORT SERVICES CENTRAL</b>		
<b>2810 PLANNING, RESEARCH, ETC.</b>		
100 Salaries	0	
200 Employee Benefits	0	
300-500 Purchased Services	0	
600 Supplies and Materials	0	
700 Property	0	
800 Other Objects	0	
<b>TOTAL EXPENDITURES, PLANNING, RESEARCH, ETC.</b>	<b>0</b>	<b>0</b>
<b>2820 INFORMATION SERVICES</b>		
100 Salaries	0	
200 Employee Benefits	0	
300-500 Purchased Services	0	
600 Supplies and Materials	0	
700 Property	0	
800 Other Objects	0	
<b>TOTAL EXPENDITURES, INFORMATION SERVICES</b>	<b>0</b>	<b>0</b>
<b>2830 STAFF SERVICES</b>		
100 Salaries	0	
200 Employee Benefits	0	
300-500 Purchased Services	0	
600 Supplies and Materials	0	
700 Property	0	
800 Other Objects	0	
<b>TOTAL EXPENDITURES, STAFF SERVICES</b>	<b>0</b>	<b>0</b>
<b>2840 DATA PROCESSING SERVICES</b>		
100 Salaries	0	
200 Employee Benefits	0	
300-500 Purchased Services	0	
600 Supplies and Materials	0	
700 Property	0	
800 Other Objects	0	
<b>TOTAL EXPENDITURES, DATA PROCESSING SERVICES</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES, SUPPORT SERVICES - CENTRAL</b>	<b>0</b>	<b>0</b>

**ANNUAL FINANCIAL REPORT**

<b>PARK CITY 22</b>	<b>ENDING BUDGET EXPENDITURES FY 2001</b>	<b>ACTUAL EXPENDITURES FY 2001</b>
<b>EXPENDITURES</b>		
<b>2900 OTHER SUPPORT SERVICES</b>		
100 Salaries	0	
200 Employee Benefits	0	
300-500 Purchased Services	0	
600 Supplies and Materials	0	
700 Property	0	
800 Other Objects	100,001	
<b>TOTAL EXPENDITURES, OTHER SUPPORT SERVICES</b>	<b>100,001</b>	<b>0</b>
<b>TOTAL EXPENDITURES FOR SUPPORT SERVICES</b>	<b>7,853,573</b>	<b>7,904,969</b>
<b>5000 DEBT SERVICE (TAX ANTICIPATION NOTES)</b>		
830 Interest	0	
<b>TOTAL EXPENDITURES, 10 MAINT. &amp; OPERATION FUND</b>	<b>22,863,832</b>	<b>21,876,017</b>
<b>6000 OTHER USES &amp; CHANGES</b>		
920 Increase to Reserved for Encumbrances	0	1,864
925 Increase to Reserved for Inventories	0	
930 Interfund Transfers	0	
935 Increase to Undistributed Reserve Fund Balance	90,572	75,000
940 Inc to Reserved For Commitments Fund Balance	0	14,114
945 Increase to Designated Fund Balance	0	
946 Increase to Desig. Fund Bal (Spec. Trans.)	0	
950 Increase to Unreserved Fund Balance	0	
<b>TOTAL OTHER USES &amp; CHANGES</b>	<b>90,572</b>	<b>90,978</b>
<b>GRAND TOTAL EXPENDITURES, USES, &amp; CHANGES 10 MAINTENANCE AND OPERATION FUND</b>	<b>22,954,404</b>	<b>21,966,995</b>

**TOTAL EXPENDITURE BY OBJECT - 10 MAINTENANCE AND OPERATION FUND**

100 Salaries	14,288,523	13,955,985
200 Employee Benefits	5,448,115	5,009,922
300-500 Purchased Services	993,135	871,812
600 Supplies and Materials	2,028,727	1,870,979
700 Property	0	164,190
800 Other Objects	105,332	3,129
<b>GRAND TOTAL EXPENDITURES BY OBJECT 10 MAINTENANCE AND OPERATION FUND</b>	<b>22,863,832</b>	<b>21,876,017</b>

**ANNUAL FINANCIAL REPORT**

**PARK CITY 22**

**EXPENDITURES**

ENDING BUDGET EXPENDITURES FY 2001	ACTUAL EXPENDITURES FY 2001
--	-----------------------------------

**23 NON K-12 PROGRAMS FUND**

3000 OPERATION OF NONINSTRUCTIONAL SERVICES		
3200 OTHER SERVICES		
100 Salaries	0	76,796
200 Employee Benefits	0	12,261
300-500 Purchased Services	0	13,750
600 Supplies and Materials	0	1,726
700 Property	0	
800 Other Objects	0	597
TOTAL EXPENDITURES, OTHER SERVICES	0	105,130
3300 COMMUNITY SERVICES		
100 Salaries	539,304	418,406
200 Employee Benefits	114,800	93,601
300-500 Purchased Services	52,599	38,980
600 Supplies and Materials	28,571	61,348
700 Property	544,680	7,528
800 Other Objects	0	
TOTAL EXPENDITURES, COMMUNITY SERVICES	1,279,954	619,863
TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND	1,279,954	724,993
6000 OTHER USES & CHANGES		
920 Increase to Reserved for Encumbrances	0	
930 Interfund Transfers	0	
935 Increase to Undistributed Reserve Fund Balance	0	
940 Inc to Reserved For Commitments Fund Balance	0	
945 Increase to Designated Fund Balance	0	
950 Increase to Unreserved Fund Balance	0	
TOTAL OTHER USES & CHANGES	0	0
GRAND TOTAL EXPENDITURES, USES, & CHANGES 23 NON K-12 PROGRAMS FUND	1,279,954	724,993

**TOTAL EXPENDITURE BY OBJECT - 23 NON K-12 PROGRAMS FUND**

100 Salaries	539,304	495,202
200 Employee Benefits	114,800	105,862
300-500 Purchased Services	52,599	52,730
600 Supplies and Materials	28,571	63,074
700 Property	544,680	7,528
800 Other Objects	0	597
GRAND TOTAL EXPENDITURES BY OBJECT 23 NON K-12 PROGRAMS FUND	1,279,954	724,993

# ANNUAL FINANCIAL REPORT

**PARK CITY 22**

**EXPENDITURES**

ENDING BUDGET EXPENDITURES FY 2001	ACTUAL EXPENDITURES FY 2001
--	-----------------------------------

**31 DEBT SERVICE FUND**

<b>5000 DEBT SERVICE</b>		
830 Interest	2,169,889	2,417,851
840 Redemption of Principal	3,530,000	3,730,000
890 Miscellaneous Expenditures	2,159	2,900
<b>TOTAL EXPENDITURES, 31 DEBT SERVICE FUND</b>	<b>5,702,048</b>	<b>6,150,751</b>
<b>6000 OTHER USES &amp; CHANGES</b>		
930 Interfund Transfers	0	
935 Increase to Undistributed Reserve Fund Balance	0	
945 Increase to Designated Fund Balance	0	
950 Increase to Unreserved Fund Balance	0	
<b>TOTAL OTHER USES &amp; CHANGES</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL EXPENDITURES, USES, &amp; CHANGES 31 DEBT SERVICE FUND</b>	<b>5,702,048</b>	<b>6,150,751</b>

**32 CAPITAL PROJECTS FUND**

<b>.0002 TAX RATE PROGRAM</b>		
<b>2600 MAINTENANCE OF PLANT SERVICES</b>		
100 Salaries	0	
200 Employee Benefits	0	
300-500 Purchased Services	72,478	74,339
600 Supplies and Materials	12,257	11,975
700 Property	0	
800 Other Objects	0	
<b>TOTAL EXPEND., MAINTENANCE OF PLANT SERVICES</b>	<b>84,735</b>	<b>86,314</b>
<b>10% OF BASIC PROGRAM</b>		
<b>1000 INSTRUCTION (10% of Basic)</b>		
610 Supplies	0	
641 Textbooks	0	
730 Equipment	0	4,828
<b>TOTAL EXPENDITURES, INSTRUCTION</b>	<b>0</b>	<b>4,828</b>
<b>2000 SUPPORTING SERVICES (10% of Basic)</b>		
610 Supplies	0	
730 Equipment	0	
<b>TOTAL EXPENDITURES, SUPPORTING SERVICES</b>	<b>0</b>	<b>0</b>
<b>2500 SUPPORT SERVICES - BUSINESS (10% of Basic)</b>		
610 Supplies	0	
730 Equipment	0	
<b>TOTAL EXPENDITURES, BUSINESS</b>	<b>0</b>	<b>0</b>
<b>2600 MAINTENANCE OF PLANT SERV. (10% of Basic)</b>		
610 Supplies	0	
730 Equipment	0	
<b>TOTAL EXPENDITURES, MAINTENANCE OF PLANT</b>	<b>0</b>	<b>0</b>

# ANNUAL FINANCIAL REPORT

<b>PARK CITY 22</b>	<b>ENDING BUDGET EXPENDITURES FY 2001</b>	<b>ACTUAL EXPENDITURES FY 2001</b>
<b>EXPENDITURES</b>		
<b>2700 STUDENT TRANS. SERVICES (10% of Basic)</b>		
610 Supplies	0	
730 Equipment	0	
732 School Buses	0	
<b>TOTAL EXPENDITURES, STUDENT TRANSPORTATION</b>	<b>0</b>	<b>0</b>
<b>2830 STAFF SERVICES (10% of Basic)</b>		
610 Supplies	0	
730 Equipment	0	
<b>TOTAL EXPENDITURES, STAFF SERVICES</b>	<b>0</b>	<b>0</b>
<b>2840 DATA PROCESSING (10% of Basic)</b>		
610 Supplies	0	
730 Equipment	0	
<b>TOTAL EXPENDITURES, DATA PROCESSING</b>	<b>0</b>	<b>0</b>
<b>2900 OTHER SUPPORT SERVICES (10% of Basic)</b>		
610 Supplies	0	
730 Equipment	0	
<b>TOTAL EXPENDITURES, OTHER SUPPORT SERVICES</b>	<b>0</b>	<b>0</b>
<b>4501 FACILITIES ACQ. &amp; CONST. SERV. (10% of Basic) PERFORMED BY STAFF</b>		
460 Construction and Remodeling	0	
710 School Sites	0	
720 Buildings	0	
731 Machinery	0	
733 Furniture and Fixtures	0	
734 Audio-Visual Equipment	0	
735 Non-Bus Vehicles	0	
739 Other Equipment	0	
<b>TOTAL EXPEND., FACILITIES A &amp; C (STAFF)</b>	<b>0</b>	<b>0</b>
<b>4502 FACILITIES ACQ. &amp; CONST. SERV. (10% of Basic) PERFORMED BY CONTRACTORS</b>		
460 Construction and Remodeling	0	
700 Property	0	
<b>TOTAL EXPEND., FACILITIES A &amp; C (CONTRACTORS)</b>	<b>0</b>	<b>0</b>
<b>5000 DEBT SERVICES (10% of Basic)</b>		
830 Interest	0	
840 Redemption of Principal	0	
<b>TOTAL EXPENDITURES, DEBT SERVICE</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES, 10% OF BASIC PROGRAM</b>	<b>0</b>	<b>4,828</b>



**ANNUAL FINANCIAL REPORT**

<b>PARK CITY 22</b>		<b>ENDING BUDGET EXPENDITURES FY 2001</b>	<b>ACTUAL EXPENDITURES FY 2001</b>
<b>EXPENDITURES</b>			
<b>4501 FACILITIES ACQUISITION &amp; CONST. SERVICES PERFORMED BY STAFF</b>			
100	Salaries	0	
200	Employee Benefits	0	
300-500	Purchased Services	0	
600	Supplies and Materials	0	
680	Supplies and Materials - Buses	0	
710	Land and Improvements	89,903	94,427
720	Buildings	11,601,190	10,394,430
731	Machinery	6,514	1,916
732	School Buses	0	
733	Furniture and Fixtures	207,104	110,013
734	Audio-Visual Equipment	0	
735	Non-Bus Vehicles	210,163	45,863
739	Other Equipment	1,096,021	328,243
750	Media Materials	0	
800	Other Objects	3,313	107,828
<b>TOTAL EXPEND., FACILITIES A &amp; C (STAFF)</b>		<b>13,214,208</b>	<b>11,082,720</b>
<b>4502 FACILITIES ACQ. &amp; CONST. SERV. PERFORMED BY CONTRACTORS</b>			
460	Construction and Remodeling	0	
700	Property	0	
<b>TOTAL EXPEND., FACILITIES A &amp; C (CONTRACTORS)</b>		<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES, FACILITIES A &amp; C</b>		<b>13,214,208</b>	<b>11,082,720</b>
<b>TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND</b>		<b>13,298,943</b>	<b>11,173,862</b>
<b>6000 OTHER USES &amp; CHANGES</b>			
920	Increase to Reserved for Encumbrances	0	
925	Increase to Reserved for Inventories	0	
930	Interfund Transfers	0	
930	Interfund Transfers - 10% to M & O	0	
930	Interfund Transfers - 10% to Debt Service	0	
930	Interfund Trans-Oth Cap Outlay to Debt Srv.	0	
935	Increase to Undistributed Reserve Fund Balance	0	
940	Inc to Reserved For Commitments Fund Balance	0	
945	Increase to Designated Fund Balance	0	2,383,891
950	Increase to Unreserved Fund Balance	0	
<b>TOTAL OTHER USES &amp; CHANGES</b>		<b>0</b>	<b>2,383,891</b>
<b>GRAND TOTAL EXPENDITURES, USES, &amp; CHANGES 32 CAPITAL PROJECTS FUND</b>		<b>13,298,943</b>	<b>13,557,753</b>

**TOTAL EXPENDITURE BY OBJECT - 32 CAPITAL PROJECTS FUND**

100	Salaries	0	0
200	Employee Benefits	0	0
300-500	Purchased Services	72,478	74,339
600	Supplies and Materials	12,257	11,975
700	Property	13,210,895	10,979,720
800	Other Objects	3,313	107,828
<b>GRAND TOTAL EXPENDITURES BY OBJECT 32 CAPITAL PROJECTS FUND</b>		<b>13,298,943</b>	<b>11,173,862</b>

**ANNUAL FINANCIAL REPORT**

**PARK CITY 22**

**EXPENDITURES**

ENDING BUDGET EXPENDITURES FY 2001	ACTUAL EXPENDITURES FY 2001
--	-----------------------------------

**40 BUILDING RESERVE FUND**

<b>4000 FACILITIES ACQUISITION &amp; CONST. SERVICES</b>		
300 Professional & Technical Services	0	
400 Property Services	0	
700 Property	0	
800 Other Objects	0	
830 Interest	0	
840 Redemption of Principal	0	
<b>TOTAL EXPENDITURES, 40 BUILDING RESERVE FUND</b>	<b>0</b>	<b>0</b>
<b>6000 OTHER USES &amp; CHANGES</b>		
930 Interfund Transfers	0	
940 Inc to Reserved For Commitments Fund Balance	0	
945 Increase to Designated Fund Balance	0	
<b>TOTAL OTHER USES &amp; CHANGES</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL EXPENDITURES, USES, &amp; CHANGES 40 BUILDING RESERVE FUND</b>	<b>0</b>	<b>0</b>

**49 FOOD SERVICE FUND (GOVERNMENTAL FUNDS ONLY)\***

<b>3100 FOOD SERVICES</b>		
100 Salaries	317,597	338,825
200 Employee Benefits	128,967	128,906
300-500 Purchased Services	1,700	16,681
600 Supplies and Materials (except food)	27,300	108,227
630 Food	356,300	287,359
700 Property	12,000	6,756
800 Other Objects	50,000	279
<b>TOTAL EXPENDITURES, 49 FOOD SERVICES FUND</b>	<b>893,864</b>	<b>887,033</b>
<b>6000 OTHER USES &amp; CHANGES</b>		
920 Increase to Reserved for Encumbrances	0	
925 Increase to Reserved for Inventories	0	
930 Interfund Transfers	0	
935 Increase to Undistributed Reserve Fund Balance	0	
940 Inc to Reserved For Commitments Fund Balance	0	
945 Increase to Designated Fund Balance	49,310	
950 Increase to Unreserved Fund Balance	0	
<b>TOTAL OTHER USES &amp; CHANGES</b>	<b>49,310</b>	<b>0</b>
<b>GRAND TOTAL EXPENDITURES, USES, &amp; CHANGES 49 FOOD SERVICE FUND</b>	<b>943,174</b>	<b>887,033</b>

\*Use this fund only if your School Food Service is a Governmental Fund.

**ANNUAL FINANCIAL REPORT**

**PARK CITY 22**

**EXPENDITURES**

ENDING BUDGET EXPENDITURES FY 2001	ACTUAL EXPENDITURES FY 2001
--	-----------------------------------

**51 FOOD SERVICE FUND (PROPRIETARY FUNDS ONLY)\***

<b>3100 FOOD SERVICES</b>		
100 Salaries	0	
200 Employee Benefits	0	
300-500 Purchased Services	0	
600 Supplies and Materials (except food)	0	
630 Food	0	
700 Property	0	
780 Depreciation	0	
800 Other Objects	0	
<b>TOTAL EXPENDITURES, 51 FOOD SERVICES FUND</b>		0
<b>6000 OTHER USES &amp; CHANGES</b>		
920 Increase to Reserved for Encumbrances	0	
925 Increase to Reserved for Inventories	0	
930 Interfund Transfers	0	
935 Increase to Undistributed Reserve Fund Balance	0	
940 Inc to Reserved For Commitments Fund Balance	0	
945 Increase to Designated Fund Balance	0	
950 Increase to Unreserved Fund Balance	0	
<b>TOTAL OTHER USES &amp; CHANGES</b>		0
<b>GRAND TOTAL EXPENDITURES, USES, &amp; CHANGES 51 FOOD SERVICE FUND</b>		0

\*Use either Fund 49 or Fund 51 but **NOT both**.  
An Enterprise Fund does not require a budget.

**52 ENTERPRISE FUNDS**

<b>3200 OTHER ENTERPRISE SERVICES</b>		
100 Salaries	0	
200 Employee Benefits	0	
300-500 Purchased Services	0	
600 Supplies and Materials (except food)	0	
700 Property	0	
780 Depreciation	0	
800 Other Objects	0	
<b>TOTAL EXPENDITURES, 52 ENTERPRISE FUNDS</b>		0
<b>6000 OTHER USES &amp; CHANGES</b>		
920 Increase to Reserved for Encumbrances	0	
925 Increase to Reserved for Inventories	0	
930 Interfund Transfers	0	
945 Increase to Designated Fund Balance	0	
<b>TOTAL OTHER USES &amp; CHANGES</b>		0
<b>GRAND TOTAL EXPENDITURES, USES, &amp; CHANGES 52 ENTERPRISE FUNDS</b>		0

**ANNUAL FINANCIAL REPORT**

**PARK CITY 22**

**EXPENDITURES**

ENDING BUDGET EXPENDITURES FY 2001	ACTUAL EXPENDITURES FY 2001
--	-----------------------------------

**71 EXPENDABLE TRUST FUNDS**

<b>---- OTHER OUTLAYS</b>		
100 Salaries	0	
200 Employee Benefits	0	
300-500 Purchased Services	0	
600 Supplies and Materials	0	
700 Property	0	
800 Other Objects	0	
<b>TOTAL EXPENDITURES, 71 TRUST FUNDS</b>		0
<b>6000 OTHER USES &amp; CHANGES</b>		
920 Increase to Reserved for Encumbrances	0	
925 Increase to Reserved for Inventories	0	
930 Interfund Transfers	0	
945 Increase to Designated Fund Balance	0	
950 Increase to Unreserved Fund Balance	0	
<b>TOTAL OTHER USES &amp; CHANGES</b>		0
<b>GRAND TOTAL EXPENDITURES, USES, &amp; CHANGES 71 TRUST FUNDS</b>		0

**SUMMARY OF TOTAL EXPENDITURES / USES**

GRAND TOTAL EXPENDITURES - Unshaded Cells	44,038,641	40,812,656
GRAND TOTAL OTHER USES & CHANGES - Unshaded Cells	139,882	2,474,869
<b>GRAND TOTAL - Unshaded Cells</b>	<b>44,178,523</b>	<b>43,287,525</b>

**SUMMARY OF TOTAL EXPENDITURES BY OBJECT - ALL FUNDS**

100 Salaries	15,145,424	14,790,012
200 Employee Benefits	5,691,882	5,244,690
300-500 Purchased Services	1,119,912	1,015,562
600 Supplies and Materials	2,453,155	2,341,614
700 Property	13,767,575	11,158,194
800 Other Objects	5,860,693	6,262,584
<b>GRAND TOTAL EXPENDITURES BY OBJECT ALL FUNDS</b>	<b>44,038,641</b>	<b>40,812,656</b>

MISCELLANEOUS REPORT SECTION

PARK CITY 22

FY 2001

**D. SCHOOL BOND ELECTION**

1. Was a bond election held for this fiscal year?	Yes	_____	No	<u> X </u>
2. If yes, please furnish the following information:				
a. Date		_____		
b. Amount of Bonds Authorized	\$	_____		
c. Number of Votes FOR		_____		
d. Number of Votes AGAINST		_____		

**E. STATUS OF DISTRICT INDEBTEDNESS**

<b><u>BONDED INDEBTEDNESS</u></b>				
1. Bonds Outstanding at Beginning of Year			\$	<u> 49,250,000 </u>
2. Bonds Issued During Year for:				
a. New Capital Outlay	\$	<u> 5,000,000 </u>		
b. Funding Current/Floating Debt	\$	_____		
c. Refunding Bonds	\$	<u> 4,460,000 </u>		
Total Bonds Issued During Year	\$			<u> 9,460,000 </u>
3. Total Bonds Retired During Year	\$			<u> 8,035,000 </u>
Total Bonded Indebtedness	\$			<u> 50,675,000 </u>
<b><u>NON-BONDED INDEBTEDNESS</u></b>				
4. Contingencies, Compensations, Benefits, Pensions, Etc.			\$	_____
5. Bond Anticipation Notes			\$	_____
6. School Building Revolving Account Balance			\$	_____
7. Capital Leases			\$	_____
8. Miscellaneous Debt			\$	_____
Total Non-Bonded Indebtedness			\$	<u> 0 </u>
<b>TOTAL GENERAL LONG-TERM DEBT</b>			\$	<u> 50,675,000 </u>

**F. LOCAL PROGRAM REVENUES & USES (53A-17a-123)**

1. Revenue from Local Program (State Funds from Schedule C)			\$	<u> 192,389 </u>
2. Disposition of Funds Reported in Item 1:				
a. Maintenance & Operation (Fund 10)	\$	<u> 192,389 </u>		
b. Debt Service (Fund 31)	\$	_____		
c. Capital Projects (Fund 32)	\$	_____		
d. Total			\$	<u> 192,389 </u>

**G. VOTED LEEWAY**

1. Was a Voted Leeway approved for this fiscal year?	Yes	_____	No	<u> X </u>
2. If yes, please furnish the following information:				
a. Date		_____		
b. Tax Rate Approver		_____		

**H. BOARD LEEWAY (53A-17a-134(6)(a))**

1. Was a Board Leeway approved for this fiscal year?	Yes	_____	No	<u> X </u>
2. If yes, please furnish the following information:				
a. Date of Formal Action (Must be prior to April 1		_____		
b. Tax Rate Approver		_____		

# ANNUAL FINANCIAL REPORT

## PARK CITY 22

## SCHEDULE I -- DISTRICT INDIRECT COST DATA -- FOR FY 2003

ADJUSTED EXPENDITURES PER AFR  
FY 2001

	NONRESTRICTED			RESTRICTED		
	EXCLUDED	INDIRECT	DIRECT	EXCLUDED	INDIRECT	DIRECT
<b>FUND 10 MAINTENANCE AND OPERATION</b>						
1000 INSTRUCTION			13,971,048			13,971,048
2100 SUPPORT SERV-STUDENTS			683,808			683,808
2200 SUPPORT SERV-INSTR-STAFF			476,220			476,220
2300 SUPPORT SERV-DISTRICT ADMIN			954,174			954,174
2400 SUPPORT SERV-SCHOOL ADMIN			1,566,483			1,566,483
2500 SUPPORT SERV-BUSINESS		346,455			346,455	
2600 OPER AND MAINT OF PLANT		2,647,118				2,647,118
2700 STUDENT TRANSP SERV	167,319		1,063,392	167,319		1,063,392
2800 SUPPORT SERV-CENTRAL						
2900 SUPPORT SERV-OTHER						
5000 DEBT SERVICE						
6000 OTHER USES OF FUNDS	90,978			90,978		
<b>FUND 23 NON K-12 PROGRAMS</b>	8,125		716,868	8,125		716,868
<b>FUND 31 DEBT SERVICE</b>	6,150,751			6,150,751		
<b>FUND 32 CAPITAL PROJECTS</b>						
1000 INSTRUCTION 10% PROGRAM	4,828			4,828		
2000 SUPPORTING SERVICES						
2500 SUPPORT SERVICES - BUSINESS						
2600 OPER AND MAINT OF PLANT		86,314				86,314
2700 STUDENT TRANS. SERVICES						
2830 STAFF SERVICES						
2840 DATA PROCESSING						
2900 OTHER SUPPORT SERVICES						
4000 FACIL ACQUISITION AND CONS	11,082,720			11,082,720		
5000 DEBT SERVICE						
6000 OTHER USES OF FUNDS	2,383,891			2,383,891		
<b>FUND 40 BUILDING RESERVE</b>						
<b>FUND 49 FOOD SERVICE (Governmental)</b>	7,035		592,639	7,035		592,639
<b>FUND 51 FOOD SERVICE (Enterprise)</b>						
<b>FUNDS 52-59 ENTERPRISE</b>						
<b>FUNDS 71 TRUST &amp; AGENCY</b>						
<b>TOTALS</b>	<b>19,895,647</b>	<b>3,079,887</b>	<b>20,024,632</b>	<b>19,895,647</b>	<b>346,455</b>	<b>22,758,064</b>

**ANNUAL FINANCIAL REPORT**

**PARK CITY 22**

ADJUSTED EXPENDITURES PER AFR  
FY 2001

**SCHEDULE I -- DISTRICT INDIRECT COST DATA -- FOR FY 2003**

	<u>NONRESTRICTED</u>			<u>RESTRICTED</u>		
	EXCLUDED	INDIRECT	DIRECT	EXCLUDED	INDIRECT	DIRECT

**ALLOCATION OF NONRESTRICTED INDIRECT COST POOL**

SCH. J & FOOD SERVICES % CALCULATION		592,639	2.96%	
INSTRUCTION % CALCULATION	3,079,887	19,431,993	97.04%	
TOTAL INDIRECT, DIRECT, & %	3,079,887	20,024,632	100.00%	

**ALLOCATION OF INSTRUCTION PORTION OF POOL**

AMOUNT ATTRIBUTED TO FOOD SERVICES			2.96%	
AMOUNT ATTRIBUTED TO INSTRUCTION	3,079,887		97.04%	2,988,722
TOTAL				2,988,722

**ALLOCATION FOR CALCULATIONS**

INSTRUCTION ALLOCATION			2,988,722		
FOOD SERVICES ALLOCATIONS					<b>TOTAL</b>

**THIS PAGE IS APPLICABLE ONLY IF SCHEDULE J CONTAINS ALLOCATIONS FOR A SEPARATE FOOD SERVICES RATE.**

# ANNUAL FINANCIAL REPORT

## SCHEDULE J ALLOCATION OF INDIRECT COSTS FOR THE SCHOOL FOODS PROGRAM

If expenditures reported on the AFR, Annual Financial Report under Fund 10 Functions 2500, 2600, 2830, 2840, 2900, and Fund 32 Functions 2500, 2600, 2830, 2840, and 2900 include INDIRECT COSTS allocable to the SCHOOL FOODS PROGRAM, this schedule must be completed for School Foods Program Indirect Cost Rate determination:

PARK CITY 22	Unallocable to School Food Program	Allocable to School Food Program	TOTAL
<b>Adjusted Expenditures FY 2001</b>			

### 10 MAINTENANCE AND OPERATION FUND

<u>2500 Support Services - Business</u>			
100	Salaries	248,403	248,403
200	Employee Benefits	83,931	83,931
300-400	Purchased Services	12,555	12,555
522	Liability Insurance		
600	Supplies and Materials	1,566	1,566
TOTAL SUPPORT SERVICES - BUSINESS		346,455	346,455
<u>2600 Maintenance of Plant Services</u>			
100	Salaries	1,030,295	1,030,295
200	Employee Benefits	410,417	410,417
300-400	Purchased Services	322,817	322,817
522	Liability Insurance		
600	Supplies and Materials	883,589	883,589
TOTAL MAINTENANCE OF PLANT SERVICES		2,647,118	2,647,118
<u>2830 Staff Services</u>			
100	Salaries		
200	Employee Benefits		
300-500	Purchased Services		
600	Supplies and Materials		
TOTAL STAFF SERVICES			
<u>2840 Data Processing Services</u>			
100	Salaries		
200	Employee Benefits		
300-500	Purchased Services		
600	Supplies and Materials		
TOTAL DATA PROCESSING SERVICES			
<u>2900 Support Services - Other</u>			
100	Salaries		
200	Employee Benefits		
300-500	Purchased Services		
600	Supplies and Materials		
TOTAL SUPPORT SERVICES - OTHER			



# ANNUAL FINANCIAL REPORT

## SCHEDULE J ALLOCATION OF INDIRECT COSTS FOR THE SCHOOL FOODS PROGRAM

If expenditures reported on the AFR, Annual Financial Report under Fund 10 Functions 2500, 2600, 2830, 2840, 2900, and Fund 32 Functions 2500, 2600, 2830, 2840, and 2900 include INDIRECT COSTS allocable to the SCHOOL FOODS PROGRAM, this schedule must be completed for School Foods Program Indirect Cost Rate determination:

<b>PARK CITY 22</b>	<b>Unallocable to School Food Program</b>	<b>Allocable to School Food Program</b>	<b>TOTAL</b>
<b>Adjusted Expenditures FY 2001</b>			

### 32 CAPITAL PROJECTS FUND

<u>.0002 TAX RATE PROCEEDS</u>			
2600 Maintenance of Plant Services			
100 Salaries			
200 Employee Benefits			
300-500 Purchased Services	74,339		74,339
600 Supplies and Materials	11,975		11,975
TOTAL MAINTENANCE OF PLANT SERVICES	86,314		86,314
<u>10% OF BASIC PROGRAM</u>			
2500 Support Services - Business			
610 Supplies			
2600 Maintenance of Plant Services			
610 Supplies			
2830 Staff Services			
610 Supplies			
2840 Data Processing Services			
610 Supplies			
2900 Other Support Services			
610 Supplies			

GRAND TOTAL INDIRECT COSTS	3,079,887		3,079,887
----------------------------	-----------	--	-----------

**ANNUAL FINANCIAL REPORT**

**SCHEDULE K  
UTAH STATE OFFICE OF EDUCATION  
SCHOOL DISTRICT INDIRECT COST RATE COMPUTATION  
FIXED RATE WITH CARRY FORWARD PROVISION**

**PARK CITY 22**

<b>RESTRICTED RATE</b>	<b>FY 1999</b>		<b>FY 2001</b>		<b>FY 2003</b>	
	<b>FY 1997</b>	<b>FY 1999</b>	<b>FY 1999</b>	<b>FY 2001</b>	<b>FY 2001</b>	<b>FY 2003</b>
<b>BASIC CALCULATION</b>	<b>FIXED RATE</b>	<b>ACTUAL COST</b>	<b>FIXED RATE</b>	<b>ACTUAL COST</b>	<b>FIXED RATE</b>	<b>ACTUAL COST</b>
DIRECT COSTS	15,126,729	20,132,316	20,132,316	22,758,064	22,758,064	
INDIRECT COSTS:						
POOL	218,109	333,793	333,793	346,455	346,455	
CARRY FORWARD	(126,780)		212,999	212,999	(59,565)	
<b>TOTAL</b>	<b>91,329</b>		<b>546,792</b>	<b>559,454</b>	<b>286,890</b>	
<b>RATE</b>	<b>0.60%</b>		<b>2.72%</b>		<b>1.26%</b>	
<b>CARRY FORWARD</b>						
ACTUAL DIRECT COSTS		20,132,316		22,758,064		0
RATE		0.60%		2.72%		1.26%
CALCULATED RECOVERY		120,794		619,019		0
ACTUAL POOL COSTS		(333,793)		(559,454)		(0)
OVER (UNDER) RECOVERY		(212,999)		59,565		0

<b>NON-RESTRICTED RATE(S)</b>	<b>FY 1999</b>		<b>FY 2001</b>		<b>FY 2003</b>	
	<b>FY 1997</b>	<b>FY 1999</b>	<b>FY 1999</b>	<b>FY 2001</b>	<b>FY 2001</b>	<b>FY 2003</b>
<b>BASIC CALCULATION</b>	<b>FIXED RATE</b>	<b>ACTUAL COST</b>	<b>FIXED RATE</b>	<b>ACTUAL COST</b>	<b>FIXED RATE</b>	<b>ACTUAL COST</b>
DIRECT COSTS	13,523,514	17,823,592	17,823,592	20,024,632	20,024,632	
INDIRECT COSTS:						
POOL	1,821,324	2,642,517	2,642,517	3,079,887	3,079,887	
CARRY FORWARD	385,127		(266,293)	(266,293)	144,311	
<b>TOTAL</b>	<b>2,206,451</b>		<b>2,376,224</b>	<b>2,813,594</b>	<b>3,224,198</b>	
<b>RATE</b>	<b>16.32%</b>		<b>13.33%</b>		<b>16.10%</b>	
<b>CARRY FORWARD</b>						
ACTUAL DIRECT COSTS		17,823,592		20,024,632		0
RATE		16.32%		13.33%		16.10%
CALCULATED RECOVERY		2,908,810		2,669,283		0
ACTUAL POOL COSTS		(2,642,517)		(2,813,594)		(0)
OVER (UNDER) RECOVERY		266,293		(144,311)		0
<b>FOOD SERVICE</b>						
DIRECT COSTS	0	0	0	0	0	
INDIRECT COSTS:						
POOL	0	0	0	0	0	
CARRY FORWARD	0		0	0	0	
<b>TOTAL</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	
<b>RATE</b>	<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>	
<b>CARRY FORWARD</b>						
ACTUAL DIRECT COSTS		0		0		0
RATE		0.00%		0.00%		0.00%
CALCULATED RECOVERY		0		0		0
ACTUAL POOL COSTS		(0)		(0)		(0)
OVER (UNDER) RECOVERY		0		0		0

**ANNUAL FINANCIAL REPORT  
SCHEDULE L  
UTAH STATE OFFICE OF EDUCATION  
INDIRECT COST NEGOTIATION AGREEMENT**

**PARK CITY 22**

The indirect cost rates contained herein are for use on grants and contracts with the Federal Government to which Federal Management Circular A-74-4 applies, subject to the limitations contained in Section II, A, of this agreement. The rates were negotiated by the Utah State Office of Education and the Department of Education in accordance with the authority contained in Attachment A, Section J.3. of the Circular.

**SECTION I: Rates**

<u>TYPE</u>	<u>METHOD</u>	<u>EFFECTIVE</u>	<u>RATE*</u>	<u>APPLICABLE TO</u>
Fixed w/carry forward	Non-restricted	July 1, 2002 - June 30, 2003	16.10%	Instructional Programs
Fixed w/carry forward	Non-restricted	July 1, 2002 - June 30, 2003	0.00%	School Food Programs
Fixed w/carry forward	Restricted	July 1, 2002 - June 30, 2003	1.26%	Instructional Programs

\* Base: Total direct costs LESS equipment purchases, alterations, and renovations, flow-thru funds, and expenditures classified as "other objects" (object class 800), and charges to reserve accounts.

**SECTION II: General**

- A. **LIMITATIONS:** Use of the rates contained in this agreement is subject to any statutory or administrative limitations and is applicable to a given grant or contract only to the extent that funds are available. Acceptance of the rates agreed to herein is predicated upon the conditions: (1) that no costs other than those incurred by the district or allocated to the district via an approved Central Service cost allocation plan were included in its indirect cost pool as finally accepted and that such incurred costs are legal obligations of the district and allowable under the governing cost principles, (2) that the same costs that have been treated as indirect costs have not been claimed as direct costs, (3) that similar types of costs have been accorded consistent treatment, and (4) that the information provided by the district which was used as a basis for acceptance of the rates agreed to herein is not subsequently found to be materially inaccurate.
- B. **AUDIT:** Adjustments to amounts resulting from audit of the cost allocation plan upon which the negotiation of this agreement was based will be compensated for in a subsequent negotiation.
- C. **CHANGES:** Fixed or predetermined rates contained in this agreement are based on the organizational structure and the accounting system in effect at the time the proposal was submitted. Changes in the organizational structure or changes in the method of accounting for costs which affect the amount of reimbursement resulting from use of the rates in this agreement, require the prior approval of the authorized representative of the responsible negotiation agency. Failure to obtain such approval may result in subsequent audit disallowances.
- D. **FIXED RATES:** The fixed rates contained in this agreement are based on an estimate of the costs which will be incurred during the period for which the rate applies. When the actual costs for such period have been which determined, an adjustment will be made in the negotiation following such determination to compensate for the difference between that cost used to establish the fixed rate and that which would have been used were the actual costs known at the time.
- E. **NOTIFICATION TO FEDERAL AGENCIES:** Copies of this document may be provided to other Federal offices as a means of notifying them of the agreement contained herein.
- F. **SPECIAL REMARKS:** Federal programs currently reimbursing indirect costs to the district by means other than the rates cited in this agreement should be credited for such costs and the applicable rate cited herein applied to the appropriate base to identify the proper amount of indirect costs allocable to the program.

# ANNUAL FINANCIAL REPORT INSTRUCTIONS

## 1. GENERAL INSTRUCTIONS:

- a. **Rounding:** Round all amounts to the nearest whole dollar.
- b. **Blank Spaces:** If a cell on the report is not needed, please leave the cell entirely blank. (No space characters please, use the delete key to clear the cell.)
- c. **Actual Revenues and Expenditures Column (Prior Year):** Reported amounts are completed by USOE. The amounts are exactly as those reported on the prior year Annual Financial Report. In some instances, the amounts have been changed by audit adjustments.
- d. To switch from Budget to Actual or from Actual to Budget reporting, select **Tools, Toggle Budget\Actual** from the menu.
- e. To make an unprotected Draft copy (for District use only), select **Tools, Draft Copy** from the menu while on the desired sheet.

## BUDGET

### 1. SPECIFIC INSTRUCTIONS:

- a. **Verify that an "X" is in the BUDGET square on the Cover Page.** If not, toggle to the Budget Report (see item [d] of the General Instructions).
- b. **Budgeted Column (Current Year):** Report final budget amounts adopted by the Board. Last year's reported amounts have been carried forward. Adjust amounts as appropriate.
- c. **Budgeted Column (Next Year):** Report projected amounts for the upcoming year.

### 2. DUE DATE:

- a. **July 15** if the adopted rate is equal to or less than the certified rate.
- b. **August 15** if the adopted rate is greater than the certified rate.

### 3. ACCOUNT CODING:

The classifications and definitions used in budgeting for revenues and expenditures in the various funds should be in accordance with those found in the School Finance and Statistics Workshop Book, the Governmental GAAP Guide, or the NCES Financial Accounting for School Systems manual.

### 4. UNRESERVED FUND BALANCE:

A summary statement is prepared for each fund. On each statement, total revenues, total expenses, other sources, and other uses of funds should agree exactly with amounts found in the body of the report. The statement summarizes transactions in each fund and shows the effect on the unreserved fund balance. Utah law restricts school districts from assessing taxes in excess of anticipated expenditures (53A-19-101).

### 5. UNDISTRIBUTED RESERVE:

If an undistributed reserve has been established as allowed in section 53A-19-103, the amount reserved should be shown on the balance sheet of the Annual Financial Report. The initial establishment of a reserve, or increases in an existing reserve, should be recorded under Expenditures, Function 6000, Other Uses. Any decreases in a reserve should be recorded under Revenues, Function 5000, Other Sources.

# ANNUAL FINANCIAL REPORT INSTRUCTIONS

## 6. USE OF CAPITAL OUTLAY LEVY PROCEEDS FOR 10% OF BASIC PROGRAM:

Section 53A-17a-145 authorizes school districts to increase their local levy to provide for an amount equal to ten percent of the yield of the basic program. The proceeds are to be used for debt service, the construction or remodeling of school buildings, or the purchase of school sites, buses, equipment, textbooks, and supplies. Revenues and expenditures (or transfers) from this levy are to be reported in the Capital Projects Fund.

## 7. DISTRIBUTION OF THE BUDGET REPORT:

**Please send a completed (paper copy) report to:**

- \* Utah State Auditor  
c/o Kent Godfrey  
Room 211  
State Capitol  
Salt Lake City, Utah 84114

**Please send (only) the Property Tax Detail Report to:**

- \* Kerry Chapman  
Utah State Tax Commission  
210 North 1950 West  
Salt Lake City, Utah 84134

**The electronic form of the budget will be sent in to USOE at the time the actual AFR and APR are submitted**

- \* School Finance & Statistics  
c/o Cathy Dudley  
250 East 500 South  
Salt Lake City, Utah 84111

# ANNUAL FINANCIAL REPORT INSTRUCTIONS

## **ACTUAL**

### **1. SPECIFIC INSTRUCTIONS:**

- a. **Verify that an "X" is in the ACTUAL square on the Cover Page.** If not, toggle to the Actual Report (see item [d] on the General Instructions).
- b. Submit two separate reports: **(1)** an independently audited financial report consistent with generally accepted accounting principles (51-2-1), and **(2)** an Annual Financial Report (AFR), which reflects the requirements of the USOE (53A-3-303). Corresponding amounts in each report, such as fund revenue, expenditure, and equity amounts should be exactly the same.
- c. After being reviewed and reconciled, AFR data are compiled and published in the **Annual Report of the State Superintendent of Public Instruction**. Detailed financial data are used in the school finance legislative process.

### **2. SIGNATURES:**

- a. The AFR shall be signed by the Business Administrator, indicating that the report is accurate to the best of his/her knowledge.
- b. The APR shall be signed by the Business Administrator, indicating that the report is accurate to the best of his/her knowledge.

### **3. DUE DATES (UCA 53A-3-404):**

- a. The AFR is due **October 1**.
- b. The Audit Report is due **November 30**.

### **4. ACCOUNT CODING:**

The classifications and definitions used in accounting for assets, liabilities, revenues, expenditures, and fund equity of the various funds and programs shall be in accordance with those found in the School Finance and Statistics Workshop Book, the Government GAAP Guide, or the NCES Financial Accounting for School Systems manual.

### **5. GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP):**

State law (53A-3-303) requires that school districts use uniform budgeting, accounting, and auditing procedures which shall be in accordance with generally accepted accounting principles and auditing standards. Interpretations and statements by the National Council on Governmental Accounting, the Governmental Accounting and Standards Board, and the UASBO Accounting and Reporting Practices Committee provide further guidance.

### **6. ENCUMBRANCES (GAAP vs Budgetary):**

If you included encumbrances with expenditures, you must **Increase (Decrease) Reserved For Encumbrances** **after** you have completed entering all expenditures. The Unappropriated Fund Balance will be automatically offset by the same amount to adjust appropriate balance sheet amounts to actual.

# ANNUAL FINANCIAL REPORT INSTRUCTIONS

## 7. DISTRIBUTION OF THE ANNUAL FINANCIAL REPORT (AFR):

### **Please send the completed report to:**

- \* School Finance & Statistics  
FTP address as specified  
<ftp://ftp.usoe.k12.ut.us/Pub/Sf/Afr-apr/dropbox>

### **Please send the signatures pages to:**

- \* School Finance & Statistics  
c/o Cathy Dudley  
Utah State Office of Education  
250 East 500 South  
Salt Lake City, UT 84111

### **Please send the completed (paper copy) report to:**

- \* Utah State Auditor  
c/o Kent Godfrey  
Room 211  
State Capitol  
Salt Lake City, Utah 84114

## 8. DISTRIBUTION OF THE AUDIT REPORT:

### **Please send one copy to:**

- \* School Finance & Statistics  
c/o Cathy Dudley  
Utah State Office of Education  
250 East 500 South  
Salt Lake City, Utah 84111
- \* Utah State Auditor  
c/o Kent Godfrey  
Room 211  
State Capitol  
Salt Lake City, Utah 84114
- \* Bureau of the Census  
Attention: Single Audit Clearinghouse  
Data Preparation Division  
1201 East 10th Street  
Jeffersonville, Indiana 47132